

Message Text

LIMITED OFFICIAL USE POSS DUPE

PAGE 01 PORT O 00201 281352Z

51

ACTION TRSE-00

INFO OCT-01 ARA-06 EUR-12 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 RSC-01 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-01 CEA-01 L-02 H-01 /081 W
----- 063986

R 281117Z JAN 75

FM AMEMBASSY PORT OF SPAIN

TO SECSTATE WASHDC 7321

INFO AMEMBASSY ASUNCION

AMEMBASSY BOGOTA

AMEMBASSY BRASILIA

AMEMBASSY CARACAS

AMEMBASSY MONTEVEDIO

AMEMBASSY OTTAWA

LIMITED OFFICIAL USE PORT OF SPAIN 0201

E.O. 11652: N/A

TAGS: EFIN, IDB, VE, TD

SUBJ: PROPOSED VENEZUELAN TRUST FUND IN IDB

REF: STATE 8934; TELCON TODD/GELBARD JANUARY 22

1. AMBASSADOR SENT WRITTEN PRESENTATION THIS SUBJECT BASED ON REFTTEL TO ACTING MINISTER OF FINANCE ERROL MAHABIR (WHO IS ALSO MINISTER OF INDUSTRY AND COMMERCE). EMBOFF COVERED SAME POINTS VERBALLY WITH MINISTRY OF FINANCE PERMANENT SECRETARY FRANK RAMPERSAD. RAMPERSAD WAS SYMPATHETIC TO USG VIEWPOINT, BUT DID NOT THINK GOV WOULD CHANGE ITS POSITION ON INTEREST RATE ON PROPOSED TRUST FUND, CITING EXAMPLE OF GOV INSISTENCE ON 14 PERCENT INTEREST RATE FOR ITS SHORT-TERM BAIL-OUT LOAN TO EASTERN CARIBBEAN GOVERNMENTS FOR LEEWARD ISLANDS AIR TRANSPORT, A LOAN WHICH WAS ORIGINALLY PRESUMED TO BE "CONCESSIONARY". RAMPERSAD

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 PORT O 00201 281352Z

ALSO SAID THAT BASED ON THE WEST INDIANS' EXPERIENCE, HE DOUBTED THAT THE IDB WOULD BE ABLE TO GET ANY

SIGNIFICANT AMOUNT OF CONVERTIBLE CURRENCY CONTRIBUTION
FROM THE GOV FOR THE FSO.

2. COMMENT: GIVEN TRINIDAD'S TRADITIONAL DISTRUST OF VENEZUELAN
MOTIVES FOR ACTIVITIES OF THE GOV IN THE CARIBBEAN, WE THINK
IT LIKELY THAT GOTT EXECUTIVE DIRECTOR IN THE IDB MAY VOTE WITH
THE U.S. POSITION ON THIS ISSUE. (SEE POS 109--NOTAL--FOR
LATEST REPORT ON GOTT-GOV RELATIONS.)
MILLER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRUST FUNDS, DIPLOMATIC COMMUNICATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975PORTO00201
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750031-0414
From: PORT OF SPAIN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750114/aaaaamid.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 8934, 75 TELCON TODD/GELBARD JANUARY 22
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 06 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 MAY 2003 by SmithRJ>; APPROVED <07 MAY 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROPOSED VENEZUELAN TRUST FUND IN IDB
TAGS: EFIN, VE, TD, IDB, (MAHABIR, ERROL), (RAMPERSAD, FRANK)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006